

ARTICLE 1: NAME OF AGREEMENT

The name of this agreement is the Yang Ming/COSCO Shipping Slot Exchange Agreement (the “Agreement”).

ARTICLE 2: PURPOSE OF AGREEMENT

The purpose of this Agreement is to authorize the parties to exchange slots on their respective services in the Trade (as hereinafter defined) and to authorize the parties to enter into cooperative working arrangements in connection therewith.

ARTICLE 3: PARTIES TO AGREEMENT

The parties to the Agreement are:

1. Yang Ming Marine Transport Corp.
271 Ming De 1st Road
Cidu District, Keelung 20646
Taiwan
and
Yang Ming (UK) Ltd.
2nd Floor, 210 South Street,
Romford, Essex, England, RM1 1TR, UK
and
Yang Ming (Singapore) Pte. Ltd.
171 Chin Swee Road, #08-01, CES Centre, Singapore 169877
(collectively referred to as Yang Ming and operating as one party for all purposes hereunder)
2. COSCO Shipping Lines Co. Ltd. (COSCO Shipping)
Ltd. 378, Da Ming Road (East)
Shanghai, PRC

Yang Ming and COSCO Shipping are hereinafter sometimes referred to individually as a “Party” and collectively as the “Parties.”

ARTICLE 4: GEOGRAPHIC SCOPE

This Agreement covers the trades between ports in China and Japan on the one hand and U.S. ports in the Pacific coast range on the other hand (hereinafter, the “Trade”).